



Date: March 30, 2024

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai - 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has entered into Deed of adherence with Prestige Retail Ventures Limited for transferring entire equity stake of 50% held by the Company in Thomsun Realtors Private Limited.

Prestige Retail Ventures Limited is wholly owned subsidiary of the Company and is the apex entity for the Retail vertical of the group.

With this transaction, the Company will continue to hold 50% stake in Thomsun Realtors Private Limited, through its wholly owned subsidiary.

We enclose herewith the details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as Annexure.

This is for your information and records.

Thanking you.

Yours faithfully,

For Prestige Estates Projects Limited

Venkat K Narayana
Chief Executive Officer



ANNEXURE

Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

1.	Name of the target entity, details in brief such as size, turnover etc.	Thomsun Realtors Private Limited is engaged in the business of Real Estate Development. It holds Forum Kochi mall and Hotel Tribute Portfolio, in the city of Kochi. Turnover for the year ended March 31, 2023 is Nil
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes. The transaction is between the Company and its wholly owned subsidiary, Prestige Retail Ventures Limited at arm length basis and the target entity is an associate of the Company.
3.	Industry to which the entity belongs to	Real Estate Development
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The company is transferring 42,50,000 Equity Shares (i.e. 100% Equity stake) held in Thomsun Realtors Private Limited to Prestige Retail Ventures Limited. It is transferred to wholly owned subsidiary, Prestige Retail Ventures Limited which is the Apex entity of Retail vertical of the group. The transfer of securities by the company aims to streamline and consolidate ownership into a unified holding, driven by strategic business considerations.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Completed on March 30, 2024
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration payable through Banking channel
8.	Cost of acquisition or price at which the shares are acquired /Transferred	42,50,000 Equity Shares for total consideration of ₹ 912.8 million.
9.	Percentage of shareholding / control acquired and / or number of shares	Pursuant to this transaction, the Company will hold 50% stake in Thomsun Realtors Private

Prestige Estates Projects Limited, Prestige Falcon Towers, No 19 Brunton Road, Bangalore - 560 025.

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	acquired;	Limited through its wholly owned subsidiary Prestige Retail Ventures Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Thomsun Realtors Private Limited is engaged in the business of Real Estate Development. It was incorporated on 20/01/2005 in Ernakulam, Kerala. It has Turnover of the following during the last three years: 2022-23 - Nil 2021-22 - Nil 2020-21 - Nil